

Daily Derivatives & Market Report

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**Index Trend Analysis**

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11440	11279	11359	11464	11545	11650	Buy	Buy	Buy
Sensex	38757	38196	38476	38853	39133	39510	Buy	Buy	Buy
Nifty Futures	11434	11292	11363	11466	11537	11640	Buy	Buy	Buy
Bank Nifty	22101	21566	21834	22296	22563	23025	Neutral	Neutral	Neutral
CNX IT	19505	18506	19006	19299	19798	20092	Buy	Buy	Buy
CNX Midcap	17207	16801	17004	17163	17366	17525	Buy	Buy	Neutral
CNX Small Cap	5958	5644	5801	5887	6043	6129	Buy	Buy	Neutral

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38756.63	-97.92	-0.25
NIFTY	11440.05	-24.40	-0.21
MIDCAP	14887.69	228.07	1.56
SMLCAP	15145.3	586.96	4.03
BSEFMC	11378.42	-55.10	-0.48
AUTO	18147.90	175.33	0.98
POWER	1702.41	12.62	0.75
REALTY	1759.72	65.30	3.85
BSE IT	19586.29	890.63	4.76
BANKEX	25107.20	-398.1	-1.56
OILGAS	13240.03	-43.53	-0.33
METAL	8724.03	-38.90	-0.44

Currency Futures	Close	Pre. Pts	% Chg
28-Sep-20 USD-INR	73.59	-0.06	-0.08
28-Sep-20 EUR-INR	87.41	0.04	0.04
28-Sep-20 GBP-INR	94.82	0.25	0.27
28-Sep-20 JPY- INR	69.48	0.08	0.12

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1318	559	108
BSE	1832	926	178

FII/DII Capital Mkt*	Buy	Sell	Net
DII	5851	5972	(120)
FII	6172	5874	298

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Firm trade continued over the Dalal Street for the most part of the session, as domestic sentiments remained positive, after the Union Ministry of Finance informed that an amount of Rs 30,000 crore Special Liquidity Scheme has been progressed for non-banking, housing finance companies and Monetary Financial Institutions (MFI) as part of the Atmanirbhar Bharat package. According to the Finance Ministry, 37 proposals involving Rs 10,590 crore have been approved as on September 11. While six applications seeking financing of Rs 783.5 crore are under process.

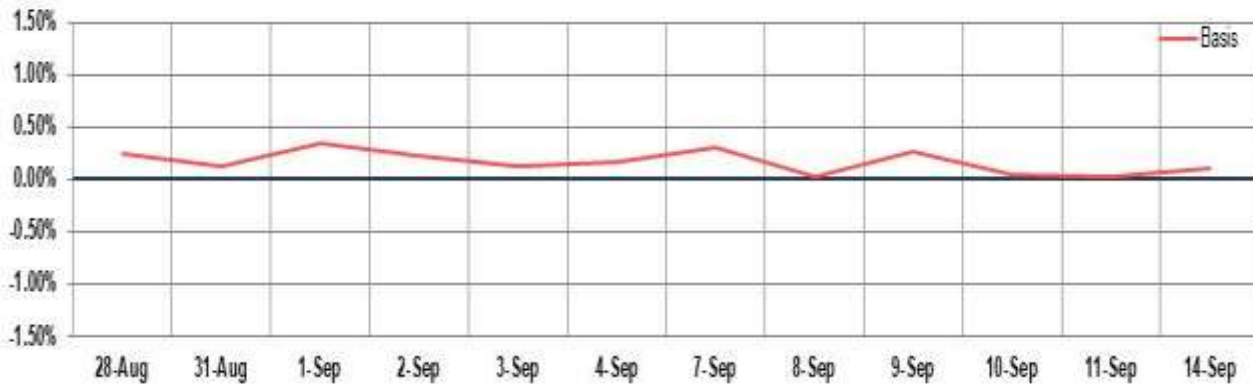
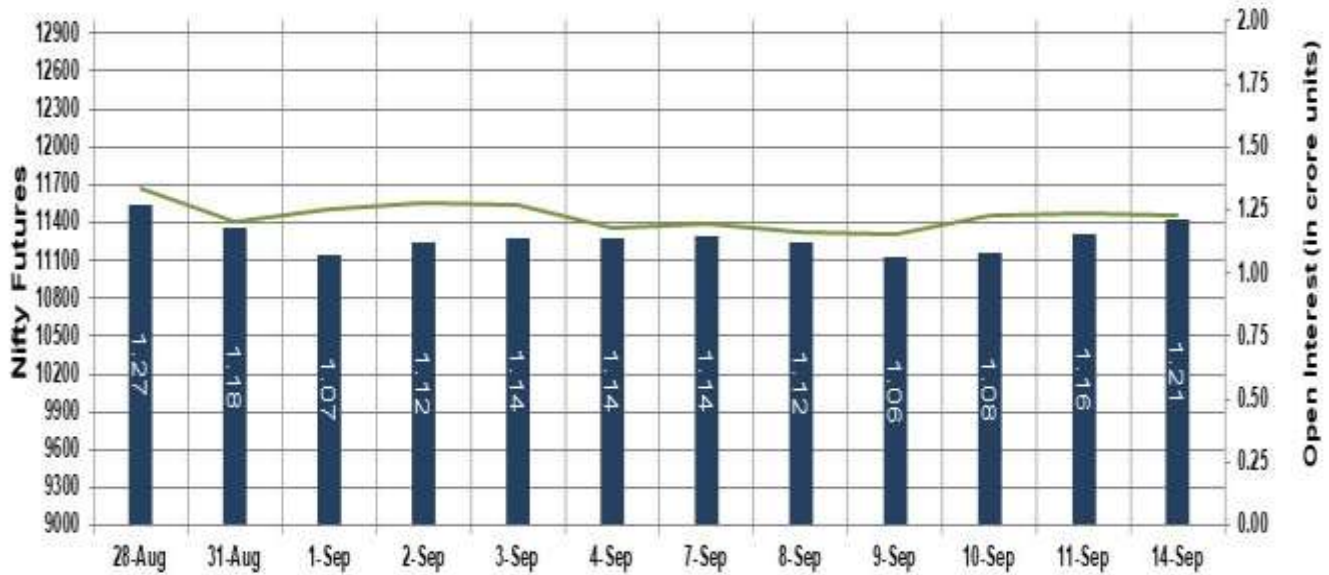
However, in the last hours of the trade, markets cut all of their gains to end on a lower note, as India's inflation based on wholesale price index (WPI) surged 0.16% in the month of August, 2020 (over August, 2019) as compared to 1.17% during the corresponding month of the previous year. Adding more worries, Moody's Investors Service in its latest report has projected that India's Gross Domestic Product (GDP) growth rate to contract 11.5% for the financial year 2020-21 (FY21), from (-) 4% estimated earlier. Besides, India's economic growth fell 23.9% during the first quarter of 2020-21, primarily because of a lockdown imposed to limit the spread of the coronavirus.

On the global front, European markets were trading higher, buoyed by the resumption of coronavirus vaccine trials. Asian markets ended mostly higher on Monday, after China's bank lending increased in August as the economy started to recover from the coronavirus driven downturn. The data from the People's Bank of China revealed that banks offered CNY 1.28 trillion loans in August. This was bigger than the expected level of CNY 1.22 trillion and CNY 992.7 billion loans provided in July. Total social financing, a broad measure of credit and liquidity in the economy, surged to CNY 3.58 trillion from CNY 1.69 trillion in July.

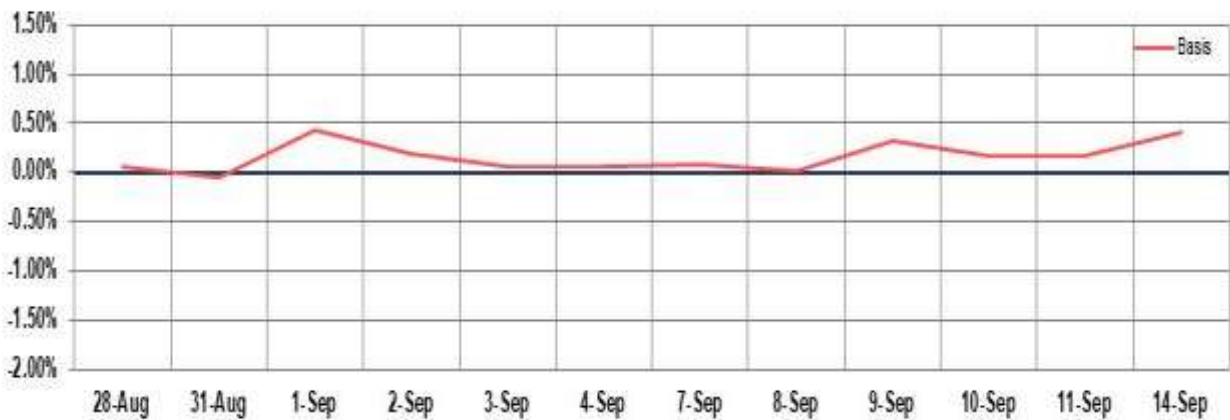
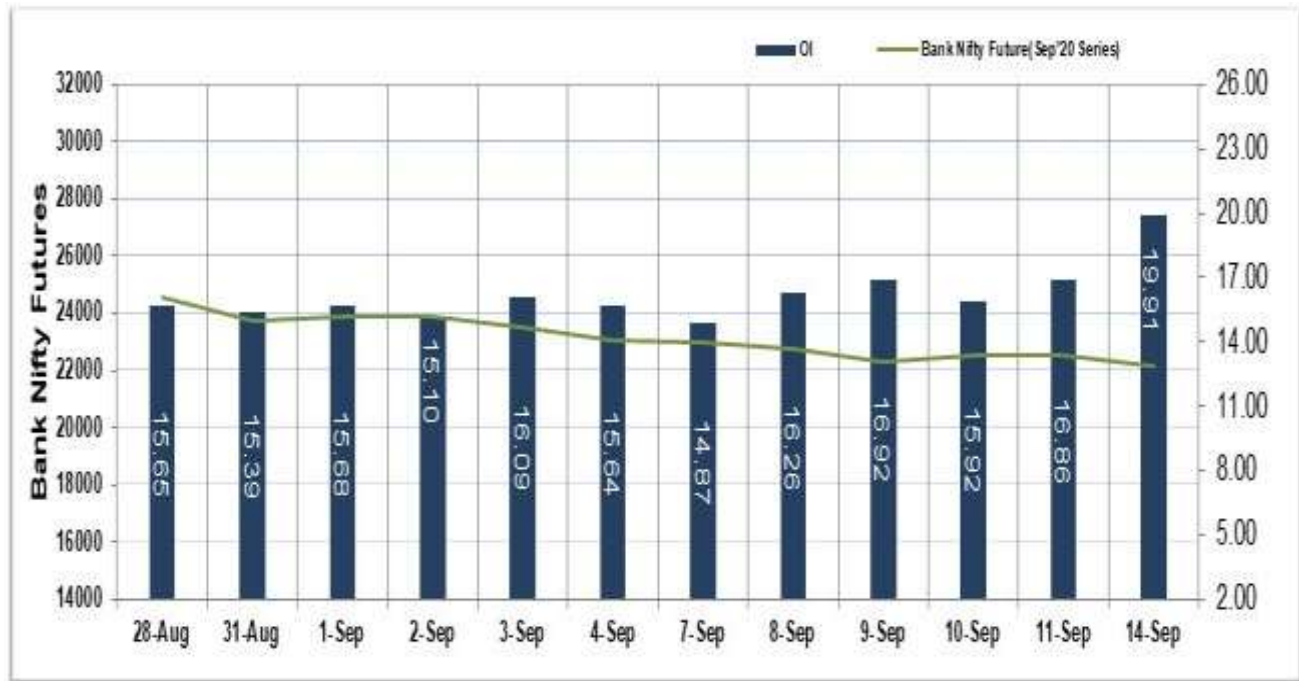
Market TO	Current	Previous	Net%
BSE CASH	3770	3168	19
NSE CASH	63764	51409	24
NSE FO	1555698	1121889	39

FII Derivatives	Buy	Sell	Net
Ind. Futures	4341.92	5170.87	(829)
Ind. Options	176210	174436	408
Stk. Futures	21653	21305	100
Stk. Options	8696.94	8833.73	(137)

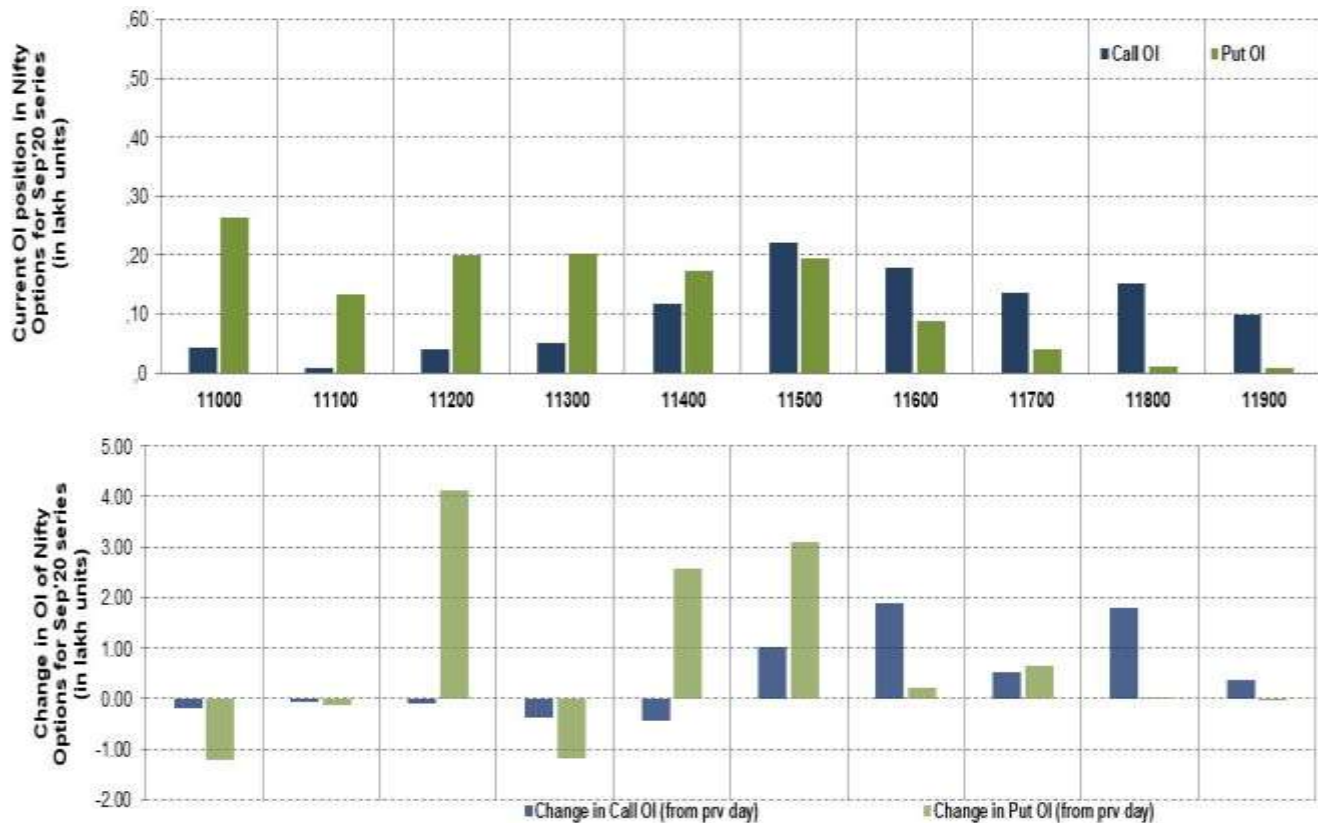
## Nifty Futures



## Bank Nifty Futures



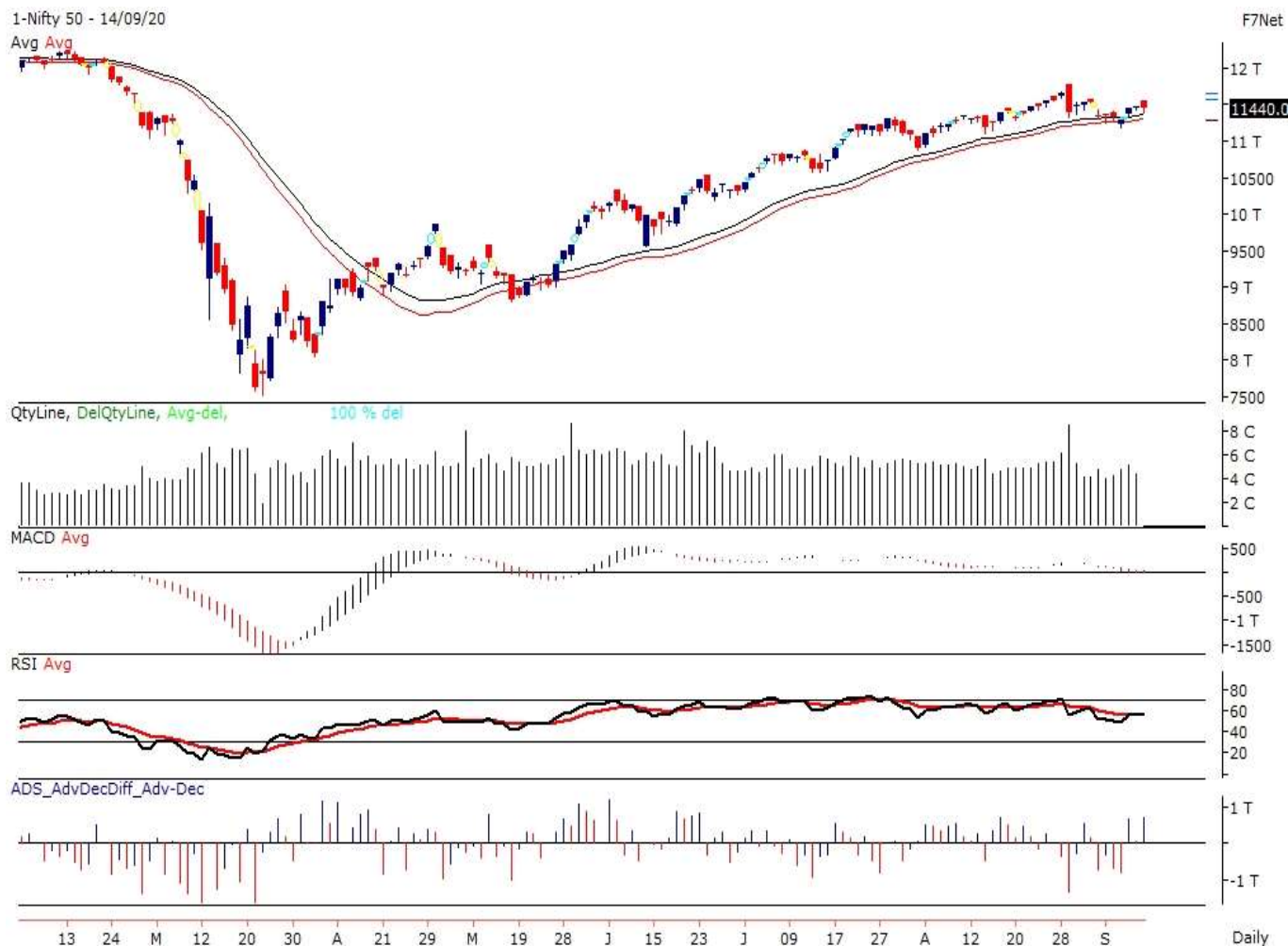
## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,500 SP from the Sep month expiry was the most active call with an addition of 0.10 million in open interest.
- Among Nifty puts 11,000 SP from the Sep month expiry was the most active put with a reduction of 0.12 million in open interests.
- The maximum OI outstanding for Calls was at 11,500 SP (2.20mn) and that for Puts was at 11,000 SP (2.64mn)

## Nifty Technical & Indices Levels



Nifty Cash prices have settled at 11440.05 down by 0.21 percent from the previous close. On the upper side it has resistance of 11560 and 11620 levels, while lower side it has support of 11370 and 11290 levels. Intraday traders should be cautious and take position accordingly.



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